

Message Text

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15

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

OMB-01 /078 R

66610

DRAFTED BY: XMB:DBSMITH

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:CEHOUSTON/DBOSTWICK

EB/IFD/ODF:EMLINTON

EA/ROC:MMCDONNELL (SUB)

----- 084971

R 132047Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

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E.O. 11652 NA

TAGS: ETRD, TW

SUBJ: EXIMBANK FINANCING CHUNG TAI FERTILIZER CO.

1. TODAY WE SENT FOLLOWING CABLE TO CIECD.

2. QUOTE: IN ACCORDANCE WITH THE OPERATING AGREEMENT THIS IS TO INFORM YOU THAT EXIMBANK, ON 7/12/73, AUTHORIZED A PRE-LIMINARY COMMITMENT TO CHUNG TAI FERTILIZER CO. FOR CONSTRUCTION OF A CAPROLACTUM PLANT. TERMS CALL FOR A CASH PAYMENT OF 20 PERCENT OF U.S. DOLLAR COSTS OR DOLS 6,800,000, AN EXIM DIRECT CREDIT OF 40 PERCENT OF DOLS 13,600,000 AND A GUARANTEE OF U.S. COMMERCIAL CREDITS FOR 20 PERCENT OF DOLS 6,800,000 PLUS NON-U.S. COMMERCIAL CREDITS FOR 20 PERCENT OR DOLS 6,800,000 NOT GUARANTEED BY THE EXIMBANK. THE LOAN AND GUARANTEE WOULD BE GUARANTEED BY THE GOVERNMENT OF CHINA.

3. REPAYMENT WOULD BE IN 20 EQUAL SEMIANNUAL INSTALLMENTS

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BEGINNING SIX MONTHS AFTER COMPLETION BUT NOT LATER THAN JULY

10, 1976, WITH THE COMMERCIAL CREDITS BEING REPAID IN THE
FIRST 10 AND EXIMBANK IN THE LAST 10.

4. THE INTEREST ON EXIMBANK'S CREDIT WILL BE AT THE RATE
OF 6 PERCENT PER ANNUM AND THERE WILL BE A COMMITMENT FEE OF
1/2 OF 1 PERCENT PER ANNUM.

5 WE ASK CONCURRENCE. UNQUOTE
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE137775
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:DBSMITH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730734/aaaaayxp.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by martinjw>; APPROVED <01 MAR 2002 by worrelsw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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